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Update on Providence Public Schools FY25 Budget

In our May board meeting, we shared PPSD's planned budget for FY25. That presentation assumed a local budget of \$428.6M, which was comprised of \$273.1M in unrestricted state aid, \$147.7M in City of Providence aid, and \$7.8M from other sources (e.g., Medicaid, indirect costs). In addition to the local budget, PPSD had planned for an additional \$18.1M in restricted state aid, the vast majority of which was from MLL categorical funding. Since that May budget, there have been several updates to revenue projections. First, state

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gap for FY25. The establishment of the reserve fund was a prudent way to plan for district financial sustainability, and was created in the Spring of 2020 when the district shut down due to the COVID-19 pandemic and did not incur many standard operating costs (e.g., transportation,

Appendix – Revenue Projections (Summary)

Providence School Department
FY24 and FY25
Local Budget
Projected Revenue

FY25 (2024-2025)

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